

SECOORA Fiscal Year 2015 Provisional Operating Budget

January 15, 2014

Funds Under Management	Grant Period		Total Grant Amount	Operational Funds (portion of Total Grant)		Notes on Funds Under Management
	Start	End				
4100 - Core Grant Revenue						
4106B - IOOS Yr 2	1-Jun-12	31-May-14	\$2,276,824	\$440,381	19%	
4106C - IOOS Yr 3	1-Jun-13	31-May-15	\$2,497,702	\$446,906	18%	
4106D - IOOS Yr 4	1-Jun-14	31-May-15	\$2,510,151	\$446,755	18%	
4600 - Membership Dues Revenue	1-Jul-08	30-Jun-14	\$285,403	\$49,451	17%	This shows dues collected and expensed as of 1/15/14.
TOTAL REVENUE			\$7,570,080	\$1,383,493	18%	

SECOORA's Fiscal Year (FY): 1 Jul thru 30 Jun	FY 13 Adjusted Operating Budget - F&A Approved 3/21/13	FY14 Operating Budget	FY15 Operating Budget	Notes on FY15 Operating Budget
---	--	-----------------------------	--------------------------	--------------------------------

Revenue - Operational				
4100 - Core Grant Revenue				
4106 - IOOS Yr 1	\$95,981	Closed	Closed	
4106B - IOOS Yr 2	\$288,859	\$125,000	\$0	
4106C - IOOS Yr 3		\$295,972	\$231,000	Estimate of carry-forward.
4106D - IOOS Yr 4			\$218,755	Estimate.
Total - 4100 Core Grant Revenue	\$384,840	\$420,972	\$449,755	
4600 - Membership Dues Revenue	\$40,000	\$40,000	\$37,000	
4900 - Other Revenue				
4906 - SAA CMSP Year 2		\$20,270	Closed	
Total - 4900 Other Revenue	\$48,232	\$20,270	\$0	
Total Operating Revenue	\$453,072	\$461,242	\$466,755	

SECOORA's Fiscal Year (FY): 1 Jul thru 30 Jun	FY 13 Adjusted Operating Budget - F&A Approved 3/21/13	FY14 Operating Budget	FY15 Operating Budget	Notes on FY15 Operating Budget
---	--	-----------------------------	--------------------------	--------------------------------

Expense - Operational				
5000 - Personnel Expenses - Salaries, Bonuses, Benefits				
Total 5000 - Personnel Expenses	\$338,400	\$343,476	\$355,325	
6000 - Contract Services				
6001 - Accounting/Bookkeeping	\$3,400	\$1,400	\$2,700	
6002 - Auditor	\$16,000	\$16,700	\$16,750	Audit estimate from Elliott Davis.
6003 - Program Support/Comm.	\$26,600	\$26,898	\$20,000	
6004 - Website Hosting	\$972	\$1,015	\$1,080	
6006 & 6099 - Other Contract Services	\$5,000	\$5,075	\$5,000	
Total 6000 - Contract Services	\$51,972	\$51,088	\$45,530	
6300 - Travel	\$41,000	\$41,615	\$42,000	Includes 2 in-person Board meetings and limited staff travel.
6500 - Expendable Supplies	\$3,000	\$4,000	\$4,000	
6800 - Dues & Memberships	\$10,000	\$5,000	\$5,000	
6900 - Tort Liability Insurance	\$1,500	\$1,726	\$1,900	
7000 - HomeOffice Reimb/Tele/Conf.	\$7,200	\$9,338	\$8,000	
9998 & 9999 - Other/Contingency Expenses		\$5,000	\$5,000	
Total Operating Expense	\$453,072	\$461,242	\$466,755	This is a 1.2 % increase in SECOORA's Operating Budget from FY14.
Membership Dues Total from FY08 - FY15	\$178,029	\$198,029	\$218,029	
Net Revenue (Membership)	\$198,029	\$218,029	\$238,029	