

SECOORA March 31, 2014 Financial Summary Report

	Last Year Actual March 2013	Current Year Actual March 2014	Annual Budget	Budget Balance Remaining as of 3/31/14	% To Be Collected / % of Expenses Remaining as of 3/31/14
INCOME					
Core Grant Revenue	30,668.75	32,055.47	416,125.79	157,156.60	
IOOS Yr 2 Governance - Annualized Percent (5.4%)*					
IOOS Yr 3 Governance - Annualized Percent (11.8%)*					
Membership Dues		1,000.00	40,000.00	2,000.00	
Other Revenue			25,116.21	18,770.00	
SAA Yr 2 Governance - Annualized Percent (16.9%)*					
TOTAL INCOME	\$ 30,668.75	\$ 33,055.47	\$ 481,242.00	\$ 177,926.60	36.97%
EXPENSES					
Personnel Expenses			343,476.00	88,645.60	25.81%
Salaries	21,523.74	23,883.41			
Benefits & Mandates	6,024.08	6,442.24			
Contract Services	1,876.57	1,693.29	51,087.00	27,592.65	54.01%
Travel	3,392.42	3,596.20	41,615.00	17,813.84	42.81%
Expendable Supplies	7.77	1,428.10	4,000.00	(1,538.90)	-38.47%
Dues & Subscriptions			5,000.00	0	0.00%
Other Expense					
Tort Liability Insurance	137.17	137.17	1,726.00	503.51	29.17%
Office Expenses	641.95	742.20	9,338.00	4,467.88	47.85%
Bank Fees	47.95	10.00		(379.60)	
Other Contingency expenses			5,000.00	3,452.14	
Reserve			20,000.00	20,000.00	
TOTAL EXPENSES	\$ 33,651.65	\$ 37,932.61	\$ 481,242.00	\$ 160,557.12	33.36%
Net Income (Loss)	\$ (2,982.90)	\$ (4,877.14)	\$ -		

* The annualized percentage denotes what percentage SECOORA is using of the total award amount on Governance in the current fiscal year.

SECOORA Subawards and
Contracts 5/1/14

Contract Number	Institution	PI	Subcomponent	Total Award Amount
IOOS YEAR 2				
IOOS.11(033)NCSU.RH.MOD.2	NCSU	Ruoying He	MOD	\$129,897.00
IOOS.11(033)USC.DP.MOD.2	USC	Dwayne Porter	MOD	\$88,844.00
IOOS.11(033)UF.PS.MOD.2	UF	Peter Sheng	MOD	\$117,220.00
IOOS.11(033)UNCW.LL.OBS.2	UNCW	Lynn Leonard	OBS	\$335,068.00
IOOS.11(033)USC.GV.OBS.2	USC	George Voulgaris	OBS	\$104,286.00
IOOS YEAR 3				
IOOS.11(033)USC.DP.DMAC.3	USC	Dwayne Porter	DMAC	\$192,387.00
IOOS.11(033)UNCCH.HS.DMAC.3	UNCCH	Harvey Seim	DMAC	\$24,752.00
IOOS.11(033)NCSU.LX.MOD.3	NCSU	Lian Xie	MOD	\$54,218.00
IOOS.11(033)NCSU.RH.MOD.3	NCSU	Ruoying He	MOD	\$124,797.00
IOOS.11(033)USC.DP.MOD.3	USC	Dwayne Porter	MOD	\$37,209.00
IOOS.11(033)ROFFS.MR.MOD.3	ROFFS	Mitch Roffer	MOD	\$70,609.00
IOOS.11(033)UF.PS.MOD.3	UF	Peter Sheng	MOD	\$112,618.00
IOOS.11(033)UNCCH.HS.OBS.3	UNCCH	Harvey Seim	OBS	\$104,287.00
IOOS.11(033)UNCW.LL.OBS.3	UNCW	Lynn Leonard	OBS	\$350,588.00
IOOS.11(033)USF.ML.OBS.3	USF	Mark Luther	OBS	\$49,557.00
IOOS.11(033)UGA/SkIO.DS.OBS.3	UGA/SkIO	Dana Savidge	OBS	\$104,286.00
IOOS.11(033)UM.LS.OBS.3	UM	Nick Shay	OBS	\$203,571.00
IOOS.11(033)USC.GV.OBS.3	USC	George Voulgaris	OBS	\$104,286.00
IOOS.11(033)USF.BW.OBS-HFR.3	USF	Bob Weisberg	OBS-HFR	\$143,570.00
IOOS.11(033)USF.BW.OBS-MOOR.3	USF	Bob Weisberg	OBS-MOOR	\$162,451.00
IOOS.11(033)UGA.SN.OA.3	UGA/OA	Scott Noakes	OA	\$104,661.00
SECOORA SUBCONTRACTORS				
Product Development Support Services - Second Creek Consulting				\$56,000.00
Communication Specialist - Abbey Wakely				\$4,800.00
Model Skill Assesment Services - Filipe Fernandes				\$32,000.00