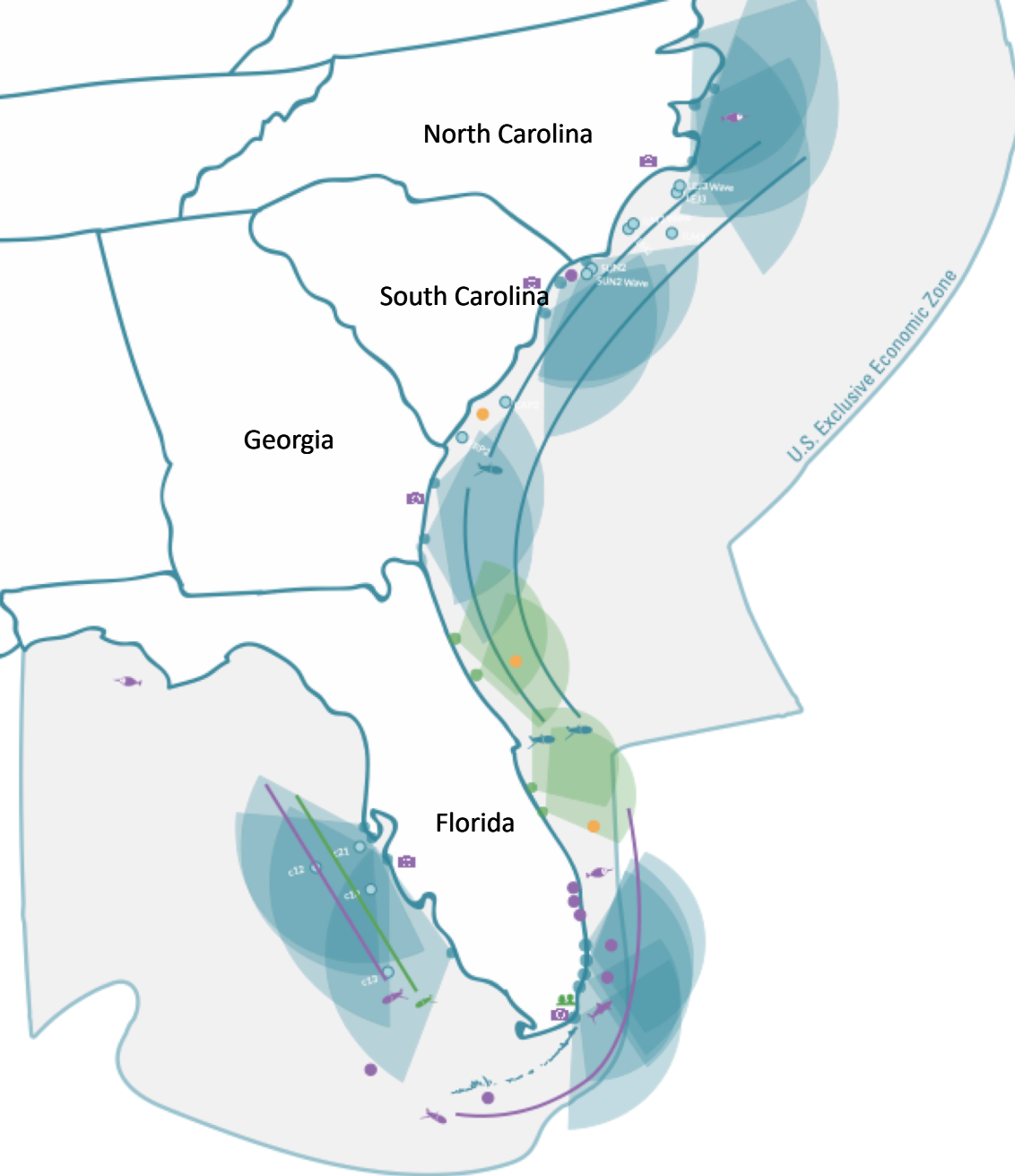


Treasurer Report

Jim Murley
SECOORA Treasurer
Miami Dade-County



Finance & Audit Committee

Members:

- Jim Murley (Treasurer)
- Quinton White
- Conrad Lautenbacher
- Peter Hamilton
- Jeff Copeland

SEE HANDOUT

Treasurer Report

Review of Financial Report as of April 30, 2022

	Last Year Actual April 2021	Current Year Actual April 2022	Annual Budget	Budget Balance Remaining as of 4/30/22	% To Be Collected / % of Expenses Remaining as of 4/30/22
INCOME					
Core Grant Revenue	\$ 35,136	\$ 82,989	\$ 638,976	\$ 246,981	
Membership Dues			\$ 37,000	\$ 1,180	
Other Interest Earned/ Other Revenue	\$ 3,372	\$ 16,587	\$ 47,500	\$ (43,104)	
TOTAL INCOME	\$ 38,508	\$ 99,576	\$ 723,476	\$ 205,057	28%
EXPENSES					
Personnel Expenses			\$ 536,000	\$ 123,243	23%
Salaries and Bonuses	\$ 31,608	\$ 33,284			
Benefits/Pyroll Tax Expense	\$ 10,654	\$ 8,639			
Contract Services	\$ 462	\$ 4,660	\$ 74,335	\$ 7,177	10%
Travel		\$ 5,159	\$ 55,250	\$ 26,023	47%
Expendable Supplies	\$ 3	\$ 218	\$ 6,900	\$ 5,912	86%
Dues & Subscriptions			\$ 15,500	\$ 500	3%
Other Expense					
Tort Liability Insurance			\$ 2,891	\$ (61)	-2%
Office Expenses	\$ 280	\$ 280	\$ 10,500	\$ 6,400	61%
Other / Contingency expenses	\$ 1,521	\$ 15	\$ 2,100	\$ 1,699	81%
E & O Committee Budget			\$ 20,000	\$ 15,407	77%
TOTAL EXPENSES	\$ 44,528	\$ 52,255	\$ 723,476	\$ 186,300	26%

SEE HANDOUT

Treasurer Report

Review of Membership P&L as of April 30, 2022

SECOORA Monthly Grant Report

April 2022

For the Ten Months July 2021 - April 2022

Membership Dues (4600)

	<u>FY 22 Budget</u>	<u>April</u>	<u>Rev/Exp as of February 28, 2022</u>	<u>Balance as of March 31, 2022</u>
Revenue				
4600 - Membership	37,000	-	35,820.00	1,180.00
4900 - Other Revenue/Transfer/Interest Earned	-	8.27	37,885.69	(37,893.96)
Total Revenue	37,000	8.27	73,705.69	(36,713.96)
Expense				
SECOORA Operations	14,000			
Salaries, Wages & Benefits		682.25	6,140.25	
Other Costs/Supplies/Meetings	3,000	787.36	5,759.20	
Total SECOORA Operations Expense	17,000	1,469.61	11,899.45	3,630.94
Student Opportunities- E&O Committee Budget	20,000	1,602.24	5,144.38	13,253.38
Total Expense	37,000	3,071.85	17,043.83	16,884.32
CASH ON HAND				
			\$ 412,844	\$ 409,780
RESERVE (SECOORA Operating Expense)				
				\$ 280,000

Treasurer Report

Finance and Audit Committee Updates

Recent activities:

- Dept. of Commerce Desk Review Completed– April/May 2022
- SECOORA Membership Voted and Passed the FY23 Operating Budget via Election Buddy – June 2022

Upcoming activities:

- Membership Dues Invoices FY23
 - Sent from Tracy Buchman this year not Megan Lee
- Periodic Financial Policy Review – July 2022
- Annual Audit - July/September 2022