

	B	C	D	E	F	G	H	I	J
1	<b>SECOORA Fiscal Year 2025 Operating Budget</b>								
2	February 1, 2024								
3	<b>Major Funds Under Management</b>		<b>Grant Period</b>		<b>Total Grant Amount</b>	<b>Operating Funds</b>		<b>Notes on Funds Under Management</b>	
4		<b>Start</b>	<b>End</b>						
5	Core Grant Revenue								
6	IOOS - CORE & Supplemental Funding (YR 1-4)		1-Jul-21	30-Jun-25	\$16,657,427	\$2,536,006	15%	Estimate 5% cut Year 4 CORE only, no Year 4 SUPP here	
7	Other Grant Revenue								
8	BIL		1-Dec-22	30-Nov-24	\$1,906,000	\$75,207	4%		
9	WEBCOOS		1-Sep-20	31-Aug-24	\$1,149,096	\$101,689	9%		
10	New Hurricane Glider Supplemental		1-Sep-22	31-Aug-25	\$2,802,480	\$68,482	2%		
11	National WEBCOOS		1-Sep-23	31-Aug-26	\$1,105,919	\$122,593	11%		
12	Hurricane Ian Supplemental		1-May-24	30-Apr-26	\$1,289,961	\$70,723	5%	SECOORA to receive award soon	
13	IRA Topic 1		1-Aug-24	1-Jul-29	\$5,000,000	\$216,422	4%	SECOORA to receive award soon	
14	IRA Topic 2		1-Aug-24	1-Jul-29	\$4,570,910	\$166,162	4%	SECOORA to receive award soon	
15	Membership Dues - Cash on Hand/Yearly Expense		1-Jul-08	30-Jun-25	\$420,818	\$20,000	5%	Cash on hand and estimated yearly expenses for FY25	
16	<b>Total Major Funds Under Management</b>				<b>\$34,902,611</b>	<b>\$3,377,284</b>	<b>10%</b>		
17									
18	<b>Operating Revenue</b> SECOORA's Fiscal Year (FY): 1 Jul thru 30 Jun				<b>FY24 Operating Budget</b>	<b>FY24 Operating Budget REVISED Feb 2024</b>	<b>FY25 Operating Budget</b>		
34	<b>Total Operating Revenue</b>				<b>\$866,787</b>	<b>\$1,034,071</b>	<b>\$1,245,897</b>		
35									
36	<b>Operating Expense</b> SECOORA's Fiscal Year (FY): 1 Jul thru 30 Jun				<b>FY24 Operating Budget</b>	<b>FY24 Operating Budget REVISED Feb 2024</b>	<b>FY25 Operating Budget</b>	<b>Notes</b>	
37	Personnel Expenses				\$628,300	\$757,330	\$963,419	Increase 2 staff	
38	Contract Services: Accounting/Bookkeeping/Auditing				\$106,200	\$115,820	\$122,048		
39	Contract Services:Communication Support/Digital Infrastructure/All Other Services				\$31,700	\$49,560	\$60,000		
40	Travel				\$56,000	\$56,000	\$46,000		
41	Meeting Sponsorship				\$2,500	\$2,500	\$0		
42	Expendable Supplies				\$6,900	\$13,234	\$12,900		
43	Dues & Memberships				\$15,500	\$15,500	\$15,500		
44	Tort Liability Insurance				\$3,187	\$3,187	\$3,410		
45	Home Office Reimbursements (tel, int, desk)				\$14,400	\$18,840	\$17,620		
46	Other/Contingency Expenses				\$2,100	\$2,100	\$5,000		
47	<b>Total Operating Expense</b>				<b>\$866,787</b>	<b>\$1,034,071</b>	<b>\$1,245,897</b>		
48	Percent Increase in Operating Budget Between Years				FY23-24 = 6.9 %	Increase 19%	FY24-25= 20%		