

	A	B	C	D	E	F	G	H	I
1	<b>SECOORA Fiscal Year 2016 Provisional Operating Budget</b>								
2	January 15, 2015								
3									
4	<b>Funds Under Management</b>		<b>Grant Period</b>		<b>Total Grant</b>	<b>Operational Funds</b>		<b>Notes on Funds Under Management</b>	
5			<b>Start</b>	<b>End</b>	<b>Amount</b>	<b>(portion of Total Grant)</b>			
6	4100 - Core Grant Revenue								
7	4106C - IOOS Yr 3		1-Jun-13	31-May-15	\$2,497,702	\$446,906	18%		
8	4106D - IOOS Yr 4		1-Jun-14	31-May-15	\$2,510,151	\$446,755	18%		
9	4106E - IOOS Yr 5		1-Jun-15	31-May-16	\$2,574,151	\$481,597	19%		
10	4600 - Membership Dues Revenue		1-Jul-08	30-Jun-15	\$323,901	\$68,106	21%	This shows dues collected and expensed as of 1/15/15.	
11	<b>TOTAL REVENUE</b>				<b>\$7,905,905</b>	<b>\$1,443,364</b>	<b>18%</b>		
12									
13	SECOORA's Fiscal Year (FY): 1 Jul thru 30 Jun		<b>FY14 Operating Budget</b>	<b>FY15 Adjusted Operating Budget Nov. 2014</b>	<b>FY16 Operating Budget</b>	<b>Notes on FY16 Operating Budget</b>			
14	<b>Revenue - Operational</b>								
15	4100 - Core Grant Revenue								
16	4106 - IOOS Yr 1		Closed	Closed	Closed				
17	4106B - IOOS Yr 2		\$125,000	Closed	Closed				
18	4106C - IOOS Yr 3		\$295,972	\$173,287	\$15,000	Estimated carry-forward amount.			
19	4106D - IOOS Yr 4			\$277,218	\$179,000	Estimated carry-forward amount.			
20	4106E - IOOS Yr 5				\$270,597	Estimate.			
21	Total - 4100 Core Grant Revenue		\$420,972	\$450,505	\$464,597				
23	4600 - Membership Dues Revenue		\$40,000	\$36,250	\$37,000	Estimated amount to be collected in FY16.			
24	4900 - Other Revenue								
25	4906 - SAA CMSP Year 2		\$20,270						
26	Total - 4900 Other Revenue		\$20,270						
27	<b>Total Operating Revenue</b>		<b>\$461,242</b>	<b>\$466,755</b>	<b>\$481,597</b>				
28	SECOORA's Fiscal Year (FY): 1 Jul thru 30 Jun		<b>FY14 Operating Budget</b>	<b>FY15 Adjusted Operating Budget Nov. 2014</b>	<b>FY16 Operating Budget</b>	<b>Notes on FY16 Operating Budget</b>			
29	<b>Expense - Operational</b>								
30	5000 - Personnel Expenses		\$343,476	\$375,325	\$388,937				
31	6000 - Contract Services								
32	6001 - Accounting/Bookkeeping		\$1,400	\$2,700	\$2,800	Estimate from Elliott Davis Descosimo.			
33	6002 - Auditor		\$16,700	\$16,750	\$17,300	Estimate from Elliott Davis Descosimo.			
34	6003 - Communication Support		\$26,898	\$0	\$1,700				
35	6004 - Website Hosting		\$1,015	\$1,080	\$1,800				
36	6006 & 6099 - Other Contract Services		\$5,075	\$5,000	\$2,000				
37	Total 6000 - Contract Services		\$51,088	\$25,530	\$25,600				
38	6300 - Travel		\$41,615	\$42,000	\$42,000				
39	6500 - Expendable Supplies		\$4,000	\$4,000	\$4,000				
40	6800 - Dues & Memberships		\$5,000	\$5,000	\$5,000				
41	6900 - Tort Liability Insurance		\$1,726	\$1,900	\$1,900				
42	7000 - HomeOffice Reimb/Tele/Conf.		\$9,338	\$8,000	\$10,160				
43	9998 & 9999 - Other/Contingency Expenses		\$5,000	\$5,000	\$4,000				
44	<b>Total Operating Expense</b>		<b>\$461,242</b>	<b>\$466,755</b>	<b>\$481,597</b>	This is an <b>overall 3% increase</b> in SECOORA's Operating Budget from FY15.			
45	Membership Dues Total from FY08 - FY16		\$198,029	\$231,571	\$251,571				
46	<b>Net Revenue (Membership)</b>		<b>\$218,029</b>	<b>\$251,571</b>	<b>\$271,571</b>				
47									
48	Percent Increase in Operating Budget Between Years		FY13-FY14 = 3%	FY14-FY15 = 1%	FY15-FY16 = 3%				